



Min Aik Technology Co., Ltd.

Code : 3060

24 Dec 2020



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for business and operating results update**

Safe Harbor Notice



- This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.
- The Company never announces financial forecasts. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Main Topics



- Company Profile
- Major Products & Customers
- Financial Results
- Business Outlook
- Q&A

Global Presences



- MAT was incorporated in Oct. 3rd, 1979
- Paid-in Capital: NT\$ 1,376millions
- Global employees: around 1,700
- Listed on TSEC in April, 2003



MA-US



San Jose, USA
MAT, HQ



Taoyuan, Taiwan
MAM



Melaka, Malaysia
MAM II

MAY



Suzhou, China

MAA



Suzhou, China

MAS



Singapore

MATH



Ayutthaya, Thailand

MUM



Johor, Malaysia

MATC



Melaka, Malaysia

Functional Group



- Corporate head quarter
- Group Program Management
- Engineering / R&D
- Business Development
- Strategic Planning

MAT
Min Aik
Technology
Co., Ltd.
(Taiwan)

MAS
Min Aik
International
Development
Pte. Ltd.
(Singapore)

MAUS
Min Aik
Technology
USA Inc.
(USA)

MATH
Min Aik
Technology
(Thailand) Co., LTD
(Thailand)

- Customers Service
- Sales Correspondence
- Engineering Evaluation
- Drawing/Design Support
- Quality Assurance

VCM

COVER

EHD

Automation/Medical

Optics

Solar power

MAM
Melaka,
Malaysia

MATC
Melaka,
Malaysia

MAY
Suzhou,
China

MAA
Suzhou,
China

GIT
Taiwan

LUFA
Taiwan

*R&D/NPI

*Supply Chain Management

*Sample Preparation

* Quality Assurance

* Project Management

*Customers Services

* Business Development

*High Volume Manufacturing

Core Competency



Core Competencies

ONE STOP SOLUTION

Time to Design
Time to Costs
Time to Quality
Time to Volume
Time to Customer

Clean Room Assembly

Tooling Design & Fabrication

In-house Automation Design
& Fabrication

Turnkey Solution

Plastic Injection Molding

Precision Machining/
Coil Winding/ Bonding

Sheet Metal Precision Stamping
/ Surface Treatment

Clean Room Cleanliness Control &
Chemical Lab

IPO & Precision Assembly Services



Major Products & Customers

Major Customers

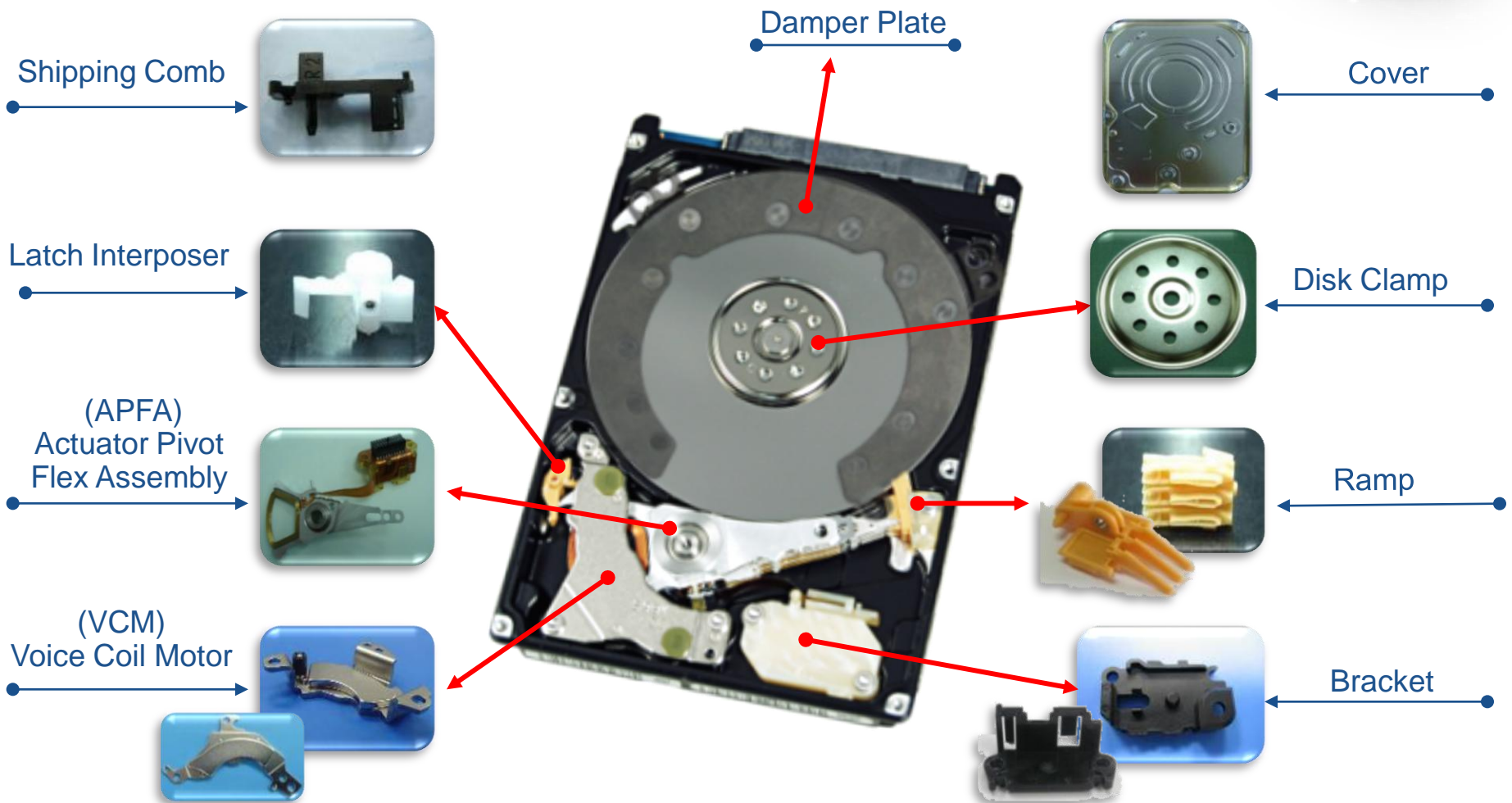


HDD

Non-HDD



HDD Components



Actuator for Projector



2019Y
MP

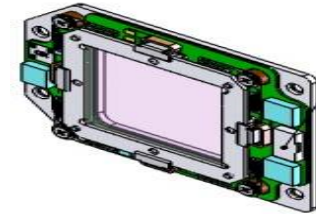
0.33" 1080P



0.47" 4K

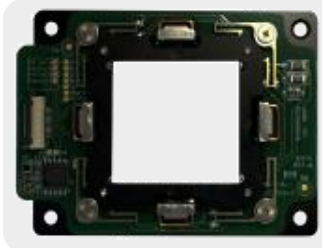


0.65" 4K

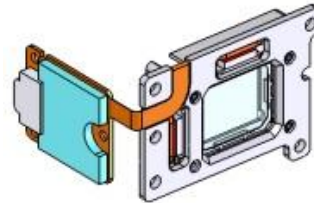


2020Y
MP

0.48" 4K



0.23" 1080P



2020Y
Developing

0.23" Small size

0.98" 8K

LCD

Despeckle



Financial Results

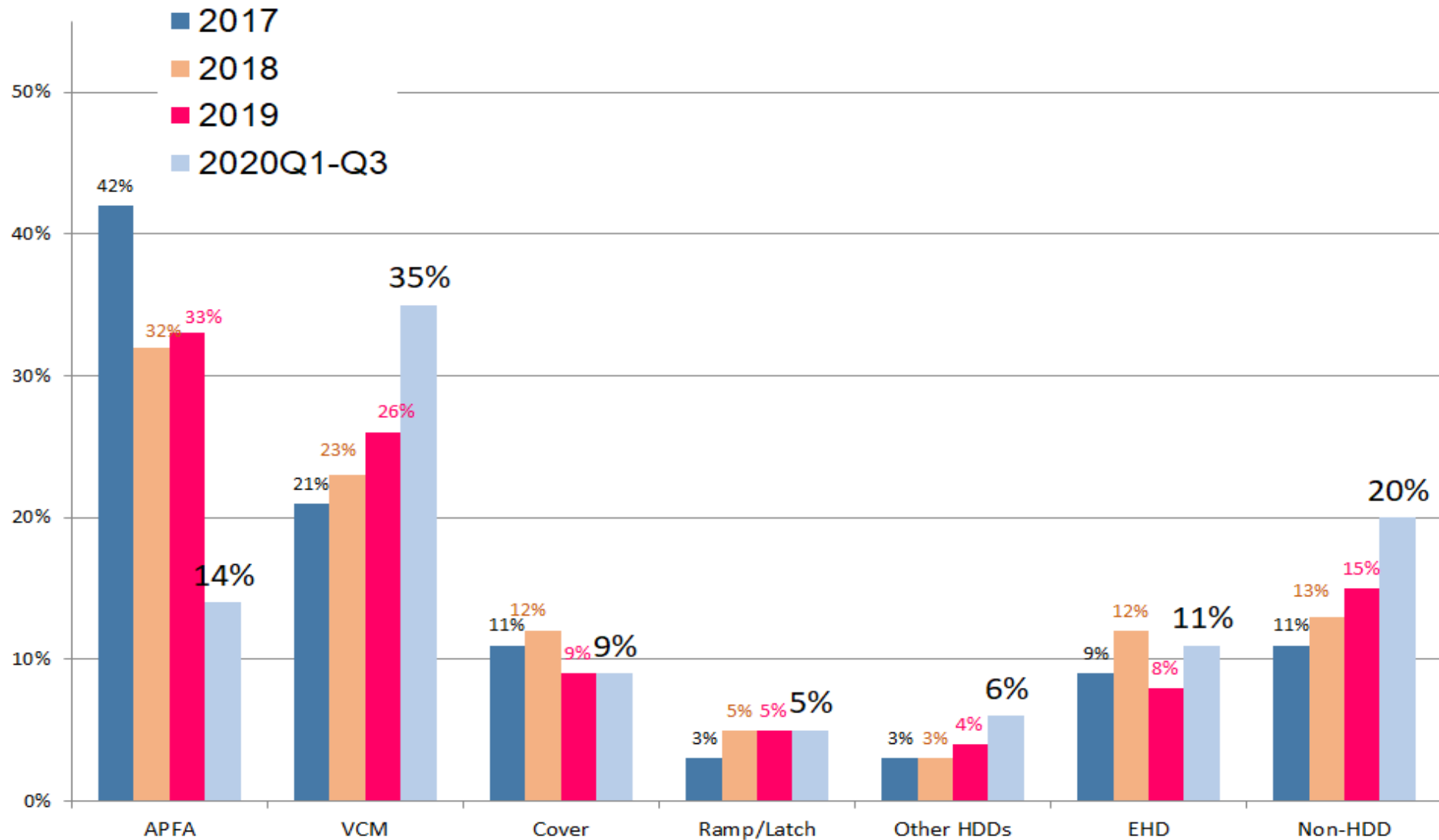
Consolidated Income Statement



Unit: NT\$'000

	2019		2020Q1		2020Q2		2020Q3		2020Q1-Q3	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Net sales	5,404,679	100	1,133,767	100	908,813	100	885,144	100	2,927,724	100
Cost of goods sold	5,263,378	97	1,085,646	96	860,194	95	792,149	89	2,737,989	94
Gross profit	141,301	3	48,121	4	48,619	5	92,995	11	189,735	6
Operating expenses	634,665	12	142,521	13	135,156	15	142,783	16	420,460	14
Income from operating	(493,364)	(9)	(94,400)	(8)	(86,537)	(10)	(49,788)	(6)	(230,725)	(8)
Non-operating income and loss	(73,070)	(1)	17,221	2	30,369	3	(3,793)	(0)	43,797	2
Profit before tax	(566,434)	(10)	(77,179)	(7)	(56,168)	(6)	(53,581)	(6)	(186,928)	(6)
Income tax	(94,545)	(2)	881	0	(4,679)	(1)	14,303	2	10,505	0
Net profit	(471,889)	(9)	(78,060)	(7)	(51,489)	(6)	(67,884)	(8)	(197,433)	(7)
Profit, attributable to owners of parent	(366,588)	(7)	(69,248)	(6)	(51,879)	(6)	(66,620)	(8)	(187,747)	(6)
Basic earning per share	-\$2.66		-\$0.50		-\$0.38		-\$0.48		-\$1.36	

Products Weight - by Revenue



Consolidated Balance Sheet



Unit: NT\$'000

	2018.12.31		2019.12.31		2020.9.30	
	Amount	%	Amount	%	Amount	%
Current assets	3,877,939	60	3,219,472	59	2,709,341	57
Non-current assets	2,598,008	40	2,214,428	41	2,023,814	43
Total assets	6,475,947	100	5,433,900	100	4,733,155	100
Current liabilities	2,203,176	34	1,842,073	34	1,458,863	31
Non-current liabilities	493,060	8	357,634	7	329,329	7
Total liabilities	2,696,236	42	2,199,707	41	1,788,192	38
Ordinary shares	1,393,616	21	1,393,616	26	1,375,632	29
Capital surplus	1,748,231	27	1,748,231	32	1,689,415	36
Retained earnings	1,101,759	17	733,917	13	546,170	11
Other equity	(570,199)	(9)	(641,728)	(12)	(730,551)	(15)
Treasury stock	(76,800)	(1)	(76,800)	(1)	0	0
Non-Controlling interest	183,104	3	76,957	1	64,297	1
Total equity	3,779,711	58	3,234,193	59	2,944,963	62
Total liabilities and equity	6,475,947	100	5,433,900	100	4,733,155	100

Consolidated Cash Flow Statement



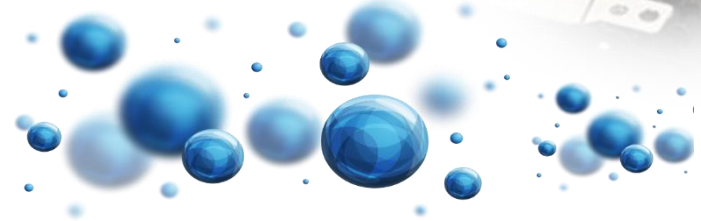
Unit: NT\$'000

	2018	2019	2020Q1-Q3
	Amount	Amount	Amount
Cash flow from operating activities	(448,413)	(159,798)	444,668
Cash flow used in investing activities	(348,296)	(88,935)	(109,548)
Cash flow used in financing activities	(8,251)	(151,748)	(75,638)
Effect of exchange rate changes on cash and cash equivalents	9,311	(53,999)	(20,998)
Net increase (decrease) in cash and cash equivalents	(795,649)	(454,480)	238,484
Cash and cash equivalents at beginning of period	1,848,974	1,053,325	598,845
Cash and cash equivalents at end of period	1,053,325	598,845	837,329



Outlooks

Business prospective



Storage

HDD

EHDD

Optics

Actuator

Contact lens industry

Automation

AOI

Industry 4.0

Medical

Minimal invasive surgical instruments

GMP Certification

Bio-Plastic

Material/Own brand product development



Q & A



Thank you !